

LEAVENWORTH WATERWORKS

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

HELD ON
July 8, 2024

A regular meeting of the Board of Directors of the Leavenworth Waterworks held at 5:00 PM on Monday, July 8, 2024, at the Leavenworth Waterworks located at 601 Cherokee, Leavenworth, Kansas 66048.

ATTENDANCE

Directors in Attendance

Richard Gervasini
William Daniels
Nick Poff

Directors Absent (Excused)

Eric Peterson
Chad Lough

Staff in Attendance

Joel Mahnken, General Manager
Dana Splichal, Finance Manager
John Hodgden, Distribution Manager
Neil Seichepine, Treatment Manger

Others in Attendance

None

CALL TO ORDER

Director Gervasini, called the meeting to order at 5:03 PM.

ROLL CALL, ANNOUNCEMENT OF QUORUM

Director Gervasini noted that a quorum was present.

REQUEST, COMMENTS, PETITIONS BY MEMBERS OF THE PUBLIC

None

BOARD MEMBER ITEMS OUTSIDE OF EXECUTIVE SESSION	None
APPROVE MINUTES OF June 24, 2024	<p>Upon motion from Director Poff and seconded by Director Daniels, motion passed 3-0...</p> <p>RESOLVED (No. 15507), that the Board approved minutes from June 24, 2024.</p>
CONSIDERATION OF CONSENT AGENDA	<p>Upon motion from Director Daniels, seconded by Director Poff, motion passed 3-0...</p> <p>RESOLVED (No. 15508), that the Board approved the consent agenda as presented.</p>
CONSIDERATION OF AMENDMENT TO AGREEMENT WITH ALFRED BENESCH & COMPANY	<p>The General Manager noted that after discussing a possible easement we need across the Nash property for the Lecompton project, the owner would like to see the alignment staked out. This was not originally included in the Scope of Services with Benesch. Further noted that the preparation of the legal description was also not included in the Scope of Services.</p> <p>Discussion held and upon motion from Director Daniels, seconded by Director Poff, motion passed 3-0...</p> <p>RESOLVED (No. 15509), that the Board approved Amendment 1 to the Consulting Services Agreement with Alfred Benesch & Company in the amount of \$8,800 for the additional scope of services.</p>
DISCUSS FINANCING OF SOUTH TREATMENT PLANT CAPACITY IMPROVEMENT PROJECT	<p>The General Manager reported that there have been a couple of developments in the financing of the STP CI project that need to be brought to the Board's attention.</p> <ol style="list-style-type: none"> 1. On July 2nd, received notice from Stephanie Goodman at KDEM that our BRIC grant application was not going forward with FEMA this year. Ours was one of 1,234 subapplicant projects that requested \$5.66 billion in Federal aid under the BRIC program. There was about \$1 B allocated this year. Of the five submissions from Kansas, only one is moving forward for additional consideration. Ours was rejected as "does not meet HMA requirements." Our Grant Consultant will be looking into the specifics and will resubmit the application in the next cycle (at no additional cost per our agreement). 2. During the last week of June, had an "email conversation" with KDHE about the KPWSLF. It appears that KDHE will be short of funds for the base SRF program for FY2025 and expect to be for FY2026 as well. 44 projects made this year's cutoff list and another 36 were ranked above

us on the IUP. An additional 61 projects followed us. At \$40 million, our project will be difficult to move up the IUP. Obviously, the “loan forgiveness” being offered in the SRF program is generating a lot of interest.

This leaves us with the CDS grant application to hear from later this year. The possibility of funding through WIFIA has not been explored yet but will start researching this avenue. Revenue Bonds remain a possibility, but they are so expensive. Breaking up the project into a series of projects is also a possibility.

An extended discussion was held.

Board directed the management team to contact engineering firms with the intent to obtain updated cost estimates of the project, by construction phases.

DIVISION REPORTS PRESENTED:

ADMINISTRATION

1. June reconciliations.
2. Continue to review personnel manual.
3. Began the process of replacing desktop computers. All desktops have been in service since 2018.
4. Setting up demos of new accounting/billing software.

DISTRIBUTION

Water Distribution Projects

1. Ottawa and Osage 13th to 20th (2023)

Finishing clean up

2. Lead & Copper Service Inv.

Drafting customer side survey letter

3. Lecompton Watermain Replacement (2023)

Planning stage: Benesch

City/County Projects

- **Centennial Bridge** – Planning stage: McClure
- **Wilson Ave.** – Delayed/Financial

Water Distribution Operations

Between June 18th, 2024, and July 3rd, 2024, the following water-distribution activities have occurred:

a) Water Main Breaks:

Date	Location	Line Size/yr.
6.24.24	1316 2 nd Ave	2" 1958
6.25.24	208 Choctaw	8" 1989
6.28.24	1119 Limit	6" 1969
6.27.24	1350 2 nd Ave	2" 1958
7.2.24	10 th Ave & Josela CT	6" 1978

WATER TREATMENT

Ohio Street Booster Station

1. Nothing new to report.

North Plant Summary

1. Met with BG Consultants before opening for bids later this month.

South Plant Summary

1. Working with Capital Electric on series of outage occurring at the South Plant.

GENERAL MANAGER

- Water Tank Project.
 - Contract #1, Transmission Mains: No activity.
 - Contract #2, GST: No activity.
- South Treatment Plant Resiliency Project – Reviewing financing.
- Worked with engineering firm to expand the scope of services for additional survey work for the Lecompton Water Main Replacement Project.
- Still working with Insurance Agent on details of policy renewal.
- Worked on 2025 RRA/ERP revisions.

ADJOURNMENT Upon motion from Director Poff, seconded by Director Daniels, motion passed 3-0.

Director Gervasini adjourned the meeting at 6:21 PM.

Approved _____, 2024

Richard Gervasini, Chair

Eric Peterson, Secretary

**LEAVENWORTH
WATERWORKS**

FINANCIAL STATEMENTS

**For the Period Ended
June 30, 2024**

LEAVENWORTH WATERWORKS
STATEMENT OF FINANCIAL CONDITION
June 30, 2024

ASSETS

CURRENT ASSETS

Cash	\$ 240,029.81
Accounts receivable	1,173,063.12
Inventories	912,642.86
Prepaid Expenses	129,386.92
Investments	10,798,711.11
TOTAL CURRENT ASSETS	13,253,833.82

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment, cost	75,763,187.21
Accumulated depreciation	(30,908,821.91)
Total property, plant and equipment, net	44,854,365.30
Work in process (refer to detail on page 2)	919,589.21
TOTAL PROPERTY, PLANT AND EQUIPMENT	45,773,954.51

RESTRICTED ASSETS

Meter Deposits Investments	620,716.20
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DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows - Pensions	645,613.78
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TOTAL ASSETS	\$ 60,294,118.31
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LIABILITIES, CONTRIBUTIONS AND EQUITY

CURRENT LIABILITIES

Accounts Payable	\$ -
Current Bonds Payable	144,131.69
Accrued Interest/KDHE Loan	62,417.13
Meter Deposits Payable	554,175.83
Deposits/Accrued Interest	66,540.37
Accrued Benefits	374,760.01
Accrued Audit Expense	20,345.85
City Charges Billed	481,131.74
Accrued Sales Tax	7,469.84
Accrued State Water Fee	20,248.89
TOTAL CURRENT LIABILITIES	1,731,221.35

LONG-TERM LIABILITIES

Accrued Well Treatment & Repairs	156,138.16
Accrued Sludge Expense	392,820.16
Net Pension Liability	2,109,339.00
Deferred Inflows - BOP	2,690,654.99
Deferred Inflows - Pensions	89,996.00
Subscription payable	107,499.66
KDHE Loan Payable	6,190,116.78
TOTAL LONG-TERM LIABILITIES	11,736,564.75

TOTAL LIABILITIES	13,467,786.10
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CONTRIBUTIONS AND EQUITY

Patrons Contributions	8,483,809.51
Contributed Capital	1,603,770.03
Retained Earnings	36,730,321.88
Tower Fund	8,430.79
TOTAL CONTRIBUTIONS AND EQUITY	46,826,332.21

TOTAL LIABILITIES, CONTRIBUTIONS AND EQUITY	\$ 60,294,118.31
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LEAVENWORTH WATERWORKS INCOME & EXPENSE STATEMENT

As of June 30, 2024

	June 2024 Activity	June 2024 Budget	Actual vs Budget	%	YTD 2024 Actual	YTD 2024 Budget	YTD Actual vs Annual Budget	%	June 2023 Actual	2023 YTD Actual
Sales										
City Services	\$ 40,627.20	\$ 30,000.00	\$ 10,627.20	35%	\$ 212,588.70	\$ 180,000.00	\$ 32,588.70	18%	\$ 30,235.70	\$ 176,891.06
Water Sales	694,088.97	753,178.15	(59,089.18)	-8%	3,718,729.60	3,871,398.60	(152,669.00)	-4%	653,931.31	3,309,592.78
Material Sales	-	508.49	(508.49)	-100%	1,178.57	2,613.66	(1,435.09)	-55%	-	2,684.73
Cost of Material Sold	-	(46.23)	46.23	-100%	-	(237.61)	237.61	-100%	-	7,691.10
Fees	6,385.00	10,000.00	(3,615.00)	-36%	37,400.00	60,000.00	(22,600.00)	-38%	10,025.00	55,103.54
Total Sales	741,101.17	793,640.41	(52,539.24)	-7%	3,969,896.87	4,113,774.66	(143,877.79)	-3%	694,192.01	3,551,963.21
Cost of Water Production										
Pumping cost	41,810.77	51,929.06	(10,118.29)	-19%	225,994.83	272,509.18	(46,514.35)	-17%	46,252.46	263,122.38
Purification Cost	42,081.37	56,862.45	(14,781.08)	-26%	185,019.96	251,330.25	(66,310.29)	-26%	69,580.62	311,677.57
Water Softening	62,496.47	61,844.91	651.56	1%	333,910.93	320,546.59	13,364.34	4%	60,780.27	342,024.17
General Plant Expense	136,190.01	147,834.96	(11,644.95)	-8%	912,151.18	887,009.77	25,141.41	3%	175,656.54	972,045.19
Depreciation Expense	70,289.12	77,083.33	(6,794.21)	-9%	423,726.08	462,500.00	(38,773.92)	-8%	74,354.84	444,663.97
Total	352,867.74	395,554.73	(42,686.99)	-11%	2,080,802.98	2,193,895.80	(113,092.82)	-5%	426,624.73	2,333,533.28
Gross Operating Income	388,233.43	398,085.69	(9,852.26)	-2%	1,889,093.89	1,919,878.86	(30,784.97)	-2%	267,567.28	1,218,429.93
Distribution and Administration										
Distribution	144,280.36	164,687.76	(20,407.40)	-12%	976,163.05	988,126.59	(11,963.54)	-1%	180,616.56	908,275.63
Administration	77,856.35	82,726.73	(4,870.38)	-6%	452,838.35	496,360.40	(43,522.05)	-9%	80,469.38	469,184.51
Depreciation	62,423.29	67,766.67	(5,343.38)	-8%	383,017.92	406,600.00	(23,582.08)	-6%	65,927.90	389,425.05
Total	284,560.00	315,181.16	(30,621.16)	-10%	1,812,019.32	1,891,086.98	(79,067.66)	-4%	327,013.84	1,766,885.19
Net Operating Income (Loss)	103,673.43	82,904.53	20,768.90	25%	77,074.57	28,791.88	48,282.69	168%	(59,446.56)	(548,455.26)
Non-Operating Income (Expense)										
Loan Interest (KDHE)	(12,455.59)	(12,035.17)	(420.42)	3%	(74,733.54)	(72,211.00)	(2,522.54)	3%	(12,455.61)	(75,009.56)
Public Relations	-	(1,833.33)	1,833.33	-100%	(24.85)	(11,000.00)	10,975.15	-100%	-	(23.08)
Interest/Meter Deposit	(2,232.59)	(2,083.33)	(149.26)	7%	(12,929.56)	(12,500.00)	(429.56)	3%	(2,478.46)	(13,361.37)
Loss on Bad Debts	-	(583.33)	583.33	-100%	-	(3,500.00)	3,500.00	-100%	-	-
Gain/(Loss) on Sale of Assets	-	83.33	(83.33)	-100%	290,002.43	500.00	289,502.43	57900%	-	4,700.00
Rental income	685.00	-	685.00	100%	4,110.00	-	4,110.00	100%	685.00	1,935.00
Miscellaneous expense	(4,359.53)	(3,166.67)	(1,192.86)	38%	(19,496.87)	(19,000.00)	(496.87)	3%	(2,639.86)	(22,039.46)
Miscellaneous income	-	1,833.33	(1,833.33)	-100%	3,347.72	11,000.00	(7,652.28)	-70%	1,500.05	814.45
BOP Water Storage	-	22,422.08	(22,422.08)	-100%	-	134,532.50	(134,532.50)	-100%	-	-
Interest/Investments	47,981.68	16,000.00	31,981.68	200%	173,467.20	96,000.00	77,467.20	81%	19,997.81	70,268.94
Inventory Over/Shortage	(12,709.36)	-	(12,709.36)	100%	(14,024.25)	-	(14,024.25)	0%	(35,109.84)	(47,780.77)
Total	16,909.61	20,636.92	(3,727.31)	-18%	349,718.28	123,821.50	225,896.78	182%	(30,500.91)	(80,495.85)
Net Income (Loss)	\$ 120,583.04	\$ 103,541.44	\$ 17,041.60	16%	\$ 426,792.85	\$ 152,613.38	\$ 274,179.47	180%	\$ (89,947.47)	\$ (628,951.11)

Notes for June 2024:

- a - consists of various service fees
- b - interest rate paid on deposits (set by the KCC in December each year) 2024 5.05%; 2023 4.78%; 2022 0.21%; 2021 0.13%
- c - Sale of bursting machine resulting in a significant gain on sale of assets
- d - Deferred until project completion

LEAVENWORTH WATERWORKS OPERATING EXPENSES - PLANT I

As of June 30, 2024

	June 2024		Expenditures vs		YTD 2024		YTD Expenditures		June 2023	2023 YTD
	Expenditures	June 2024 Budget	Budget	%	Expenditures	YTD 2024 Budget	vs Annual Budget	%	Expenditures	Expenditures
Pumping										
Utilities	\$ 15,200.56	\$ 20,212.78	\$ (5,012.22)	-25%	\$ 104,554.76	\$ 103,895.38	\$ 659.38	1%	\$ 9,427.26	\$ 89,709.94
Maintenance/Repairs	442.23	3,500.00	(3,057.77)	-87%	3,952.66	21,000.00	(17,047.34)	-81%	1,567.79	9,883.61
Instrumentation & Controls	684.01	2,064.17	(1,380.16)	-67%	2,350.37	12,385.00	(10,034.63)	-81%	4,680.13	5,484.42
Miscellaneous	-	-	-	0%	-	-	-	0%	-	-
Total	16,326.80	25,776.95	(9,450.15)	-37%	110,857.79	137,280.38	(26,422.59)	-19%	15,675.18	105,077.97
Purification										
Maintenance/Repairs	2,453.78	2,216.67	237.11	11%	9,925.85	13,300.00	(3,374.15)	-25%	4,388.24	14,658.87
Chemicals	15,947.82	11,702.57	4,245.25	36%	76,355.12	60,152.21	16,202.91	27%	7,584.04	79,457.07
Fluoride	690.06	674.90	15.16	2%	3,919.87	3,469.04	450.83	13%	450.76	2,398.06
Water Analysis	893.40	6,695.00	(5,801.60)	-100%	10,360.98	13,390.00	(3,029.02)	-100%	1,333.69	13,862.16
Miscellaneous	108.75	-	108.75	#####	108.75	-	108.75	#####	-	-
Total	20,093.81	21,289.14	(1,195.33)	-6%	100,670.57	90,311.25	10,359.32	11%	13,756.73	110,376.16
Water Softening										
Maintenance/Repairs	-	1,425.00	(1,425.00)	-100%	1,920.80	8,550.00	(6,629.20)	-78%	-	6,738.36
Chemicals	14,189.18	17,565.88	(3,376.70)	-19%	107,317.01	90,290.09	17,026.92	19%	7,808.90	87,513.94
Miscellaneous	-	-	-	0%	-	-	-	0%	-	-
Total	14,189.18	18,990.88	(4,801.70)	-25%	109,237.81	98,840.09	10,397.72	11%	7,808.90	94,252.30
General Plant Expense										
Salary	42,068.68	44,631.24	(2,562.56)	-6%	247,014.86	267,787.45	(20,772.59)	-8%	39,216.11	243,294.37
P/R Expense	7,511.56	8,038.09	(526.53)	-7%	44,169.64	48,228.52	(4,058.88)	-8%	7,019.87	42,144.41
Annual/Sick Leave	4,743.89	1,250.00	3,493.89	280%	26,911.87	7,500.00	19,411.87	259%	1,091.46	6,883.89
Employee Insurance	7,257.66	7,979.55	(721.89)	-9%	43,545.96	47,877.29	(4,331.33)	-9%	6,799.33	40,809.17
Uniforms	85.00	128.75	(43.75)	-34%	108.99	772.50	(663.51)	-86%	114.00	1,073.81
Insurance - property/WC	3,497.03	3,750.00	(252.97)	-7%	21,182.65	22,500.00	(1,317.35)	-6%	4,402.31	19,444.16
Safety Training & Materials	-	1,000.00	(1,000.00)	-100%	5,552.74	6,000.00	(447.26)	-7%	58.63	5,544.04
Stormwater Fee	-	56.25	(56.25)	-100%	-	337.50	(337.50)	-100%	-	-
Travel	12.06	42.92	(30.86)	-72%	259.73	257.50	2.23	1%	-	150.66
Utilities	1,479.24	1,647.50	(168.26)	-10%	13,484.09	9,885.00	3,599.09	36%	3,912.91	18,699.48
Maintenance/Repairs	376.35	5,221.67	(4,845.32)	-93%	23,791.59	31,330.00	(7,538.41)	-24%	11,202.01	30,699.85
Truck & Heavy Equipment	-	85.83	(85.83)	-100%	352.86	515.00	(162.14)	-31%	135.27	518.87
Small Tools, Light Equip. & Supply	9.99	376.67	(366.68)	-97%	2,227.24	2,260.00	(32.76)	-1%	126.38	1,442.15
Training, Dues, Fees, Subscriptions	111.25	141.67	(30.42)	-21%	1,150.20	850.00	300.20	35%	-	469.69
Janitorial Supply	1,415.31	214.58	1,200.73	560%	2,432.90	1,287.50	1,145.40	89%	-	1,049.43
Office supplies and Miscellaneous	1,387.28	148.37	1,238.91	835%	3,523.28	890.25	2,633.04	296%	18,146.54	64,017.12
Total	69,955.30	74,713.08	(4,757.78)	-6%	435,708.60	448,278.50	(12,569.90)	-3%	92,224.82	476,241.10
Total Expense	\$ 120,565.09	\$ 140,770.05	\$ (20,204.96)	-14%	\$ 756,474.77	\$ 774,710.22	\$ (18,235.45)	-2%	\$ 129,465.63	\$ 785,947.53

LEAVENWORTH WATERWORKS OPERATING EXPENSES - PLANT II

As of June 30, 2024

	June 2024		Expenditures vs		YTD 2024		YTD Expenditures		June 2023	2023 YTD
	Expenditures	June 2024 Budget	Budget	%	Expenditures	YTD 2024 Budget	vs Annual Budget	%	Expenditures	Expenditures
Pumping										
Utilities	\$ 25,233.95	\$ 25,216.28	\$ 17.67	0%	\$ 112,136.21	\$ 129,613.80	\$ (17,477.59)	-13%	\$ 30,260.24	\$ 138,372.65
Maintenance/Repairs	-	435.83	(435.83)	-100%	1,836.43	2,615.00	(778.57)	-30%	-	17,084.56
Instrumentation & Controls	250.02	500.00	(249.98)	-50%	1,164.40	3,000.00	(1,835.60)	-61%	317.04	2,587.20
Miscellaneous	-	-	-	0%	-	-	-	0%	-	-
Total	25,483.97	26,152.12	(668.15)	-3%	115,137.04	135,228.80	(20,091.76)	-15%	30,577.28	158,044.41
Purification										
Maintenance/Repairs	1,314.90	2,000.00	(685.10)	-34%	3,070.52	12,000.00	(8,929.48)	-74%	2.85	8,955.24
Chemicals	18,751.31	26,073.31	(7,322.00)	-28%	68,607.30	134,019.01	(65,411.71)	-49%	50,512.30	172,067.21
Fluoride	-	-	-	0%	-	-	-	0%	-	-
Water Analysis	1,921.35	7,500.00	(5,578.65)	-100%	12,671.57	15,000.00	(2,328.43)	-100%	5,308.74	20,278.96
Miscellaneous	-	-	-	0%	-	-	-	0%	-	-
Total	21,987.56	35,573.31	(13,585.75)	-38%	84,349.39	161,019.01	(76,669.62)	-48%	55,823.89	201,301.41
Water Softening										
Sludge Removal - Lagoons	15,000.00	16,641.36	(1,641.36)	-10%	88,970.16	85,537.98	3,432.18	4%	16,266.66	70,399.99
Maintenance/Repairs	-	1,666.67	(1,666.67)	-100%	9,477.04	10,000.00	(522.96)	-5%	3,259.01	8,150.57
Chemicals	33,307.29	24,546.01	8,761.28	36%	126,225.92	126,168.52	57.40	0%	33,445.70	169,221.31
Miscellaneous	-	-	-	0%	-	-	-	0%	-	-
Total	48,307.29	42,854.03	5,453.26	13%	224,673.12	221,706.50	2,966.62	1%	52,971.37	247,771.87
General Plant Expense										
Salary	39,542.29	45,600.48	(6,058.19)	-13%	238,264.55	273,602.85	(35,338.30)	-13%	37,328.81	219,945.15
P/R Expense	7,436.76	8,212.65	(775.89)	-9%	43,990.71	49,275.87	(5,285.16)	-11%	6,675.54	38,456.58
Annual/Sick Leave	2,562.13	2,250.00	312.13	14%	17,015.66	13,500.00	3,515.66	26%	1,521.06	10,274.37
Employee Insurance	6,946.90	7,255.34	(308.44)	-4%	41,681.40	43,532.05	(1,850.65)	-4%	7,812.27	46,873.62
Uniforms	309.00	83.33	225.67	271%	524.31	500.00	24.31	5%	114.00	475.21
Insurance - property/WC	3,497.03	3,750.00	(252.97)	-7%	21,182.65	22,500.00	(1,317.35)	-6%	4,402.31	19,444.16
Safety Training & Materials	12.48	833.33	(820.85)	-99%	4,896.18	5,000.00	(103.82)	-2%	-	4,479.10
Travel	162.14	166.67	(4.53)	-3%	1,298.69	1,000.00	298.69	30%	180.13	1,033.60
Utilities	1,271.62	1,089.58	182.04	17%	8,112.98	6,537.50	1,575.48	24%	2,043.77	13,030.31
Generator Fuel & Maintenance	-	1,333.33	(1,333.33)	-100%	30,835.94	8,000.00	22,835.94	285%	-	13,096.52
Maintenance/Repairs	1,553.47	1,641.67	(88.20)	-5%	41,112.98	9,850.00	31,262.98	317%	4,537.56	20,919.13
Truck & Heavy Equipment	891.98	291.67	600.31	206%	2,483.48	1,750.00	733.48	42%	-	1,093.96
Small Tools, Light Equip. & Supply	-	166.67	(166.67)	-100%	809.46	1,000.00	(190.54)	-19%	-	28.97
Janitorial & Supply	52.22	188.83	(136.61)	-72%	383.62	1,133.00	(749.38)	-66%	143.49	1,058.54
Training, Dues, Fees, Subscriptions	512.73	25.00	487.73	1951%	3,186.06	150.00	3,036.06	2024%	379.48	716.51
Miscellaneous	1,483.96	233.33	1,250.63	536%	20,663.91	1,400.00	19,263.91	1376%	18,293.30	104,878.36
Total	66,234.71	73,121.88	(6,887.17)	-9%	476,442.58	438,731.27	37,711.31	9%	83,431.72	495,804.09
Total Expense	\$ 162,013.53	\$ 177,701.34	\$ (15,687.81)	-9%	\$ 900,602.13	\$ 956,685.58	\$ (56,083.45)	-6%	\$ 222,804.26	\$ 1,102,921.78

LEAVENWORTH WATERWORKS OPERATING EXPENSES - DC and ADMIN

As of June 30, 2024

	June 2024		Expenditures vs		YTD 2024		YTD Expenditures		June 2023	2023 YTD
	Expenditures	June 2024 Budget	Budget	%	Expenditures	YTD 2024 Budget	vs Annual Budget	%	Expenditures	Expenditures
Distribution										
Salary	\$ 57,863.24	\$ 75,428.07	\$ (17,564.83)	-23%	\$ 354,183.30	\$ 452,568.44	\$ (98,385.14)	-22%	\$ 66,819.49	\$ 393,893.93
P/R Expense	10,446.21	13,584.60	(3,138.39)	-23%	67,000.46	81,507.58	(14,507.12)	-18%	11,591.68	68,926.34
Annual/Sick Leave	3,323.59	2,500.00	823.59	33%	17,404.62	15,000.00	2,404.62	16%	3,241.66	15,828.71
Employee Insurance	10,273.41	10,858.22	(584.81)	-5%	60,025.15	65,149.33	(5,124.18)	-8%	9,632.05	56,788.35
Uniforms	1,891.47	851.95	1,039.52	122%	4,337.52	5,111.68	(774.16)	-15%	1,245.23	4,868.27
Safety Training & Materials	-	1,000.00	(1,000.00)	-100%	4,927.66	6,000.00	(1,072.34)	-18%	923.94	5,720.37
Stormwater Fee	-	41.67	(41.67)	-100%	-	250.00	(250.00)	-100%	-	-
Utilities - Ohio Booster	877.53	1,872.81	(995.28)	-53%	9,399.30	11,236.83	(1,837.53)	-16%	1,258.72	10,215.30
Utilities - Distrib Center	2,383.04	1,601.84	781.20	49%	13,067.83	9,611.01	3,456.82	36%	1,547.19	10,636.03
Generator Fuel & Maintenance	-	309.00	(309.00)	-100%	-	1,853.99	(1,853.99)	-100%	-	1,765.70
Maint/Repair-Pilot Knob,Booster Station	880.51	796.66	83.85	11%	7,195.05	4,779.95	2,415.10	51%	98.43	4,552.33
Maint/Repair-Mains, Valves, Hyd	20,528.16	25,000.00	(4,471.84)	-18%	217,930.54	150,000.00	67,930.54	45%	55,446.83	173,953.79
Maint/Repair-Service Lines	4,605.61	3,333.33	1,272.28	38%	17,198.30	20,000.00	(2,801.70)	-14%	5,304.43	19,767.01
Maint/Repair-Meters	17,046.44	12,500.00	4,546.44	36%	106,460.04	75,000.00	31,460.04	42%	8,621.54	50,528.60
Maint/Repair-Misc	-	83.33	(83.33)	-100%	156.63	500.00	(343.37)	-69%	168.01	214.00
Maint/Supplies - Distr Center	994.54	1,762.73	(768.19)	-44%	5,289.44	10,576.39	(5,286.95)	-50%	1,406.88	10,072.75
Killed Services	-	1,750.20	(1,750.20)	-100%	15,426.75	10,501.23	4,925.53	47%	-	9,131.50
Truck & Heavy Equipment	2,646.61	2,862.69	(216.08)	-8%	17,637.85	17,176.12	461.73	3%	3,393.95	21,525.81
Small Tools, Light Equip. & Supply	1,788.06	1,723.65	64.41	4%	7,248.81	10,341.91	(3,093.10)	-30%	925.22	9,849.44
Insurance - property/WC	4,232.15	4,000.00	232.15	6%	25,753.15	24,000.00	1,753.15	7%	5,141.04	23,876.54
Travel	-	16.67	(16.67)	-100%	-	100.00	(100.00)	-100%	-	-
Training, Dues, Fees, Subscriptions	815.14	1,533.72	(718.58)	-47%	10,023.30	9,202.34	820.96	9%	609.59	8,764.13
Miscellaneous, office and computer expense	3,684.65	1,276.64	2,408.01	189%	15,497.35	7,659.81	7,837.54	102%	3,240.68	7,396.73
Total	144,280.36	164,687.76	(20,407.40)	-12%	976,163.05	988,126.59	(11,963.54)	-1%	180,616.56	908,275.63
Administration										
Salary	30,054.22	36,004.88	(5,950.66)	-17%	190,928.95	216,029.27	(25,100.32)	-12%	33,151.95	198,749.17
P/R Expenses	5,634.00	6,325.96	(691.96)	-11%	34,163.90	37,955.77	(3,791.87)	-10%	5,653.04	33,572.12
Annual/Sick Leave	1,151.67	1,083.33	68.34	6%	8,649.82	6,500.00	2,149.82	33%	1,248.02	4,712.11
Employee Insurance	7,674.42	7,394.89	279.53	4%	46,046.52	44,369.35	1,677.17	4%	5,565.96	34,172.35
Computer Expense	14,592.16	10,500.00	4,092.16	39%	71,319.29	63,000.00	8,319.29	13%	8,987.01	54,725.19
Supplies - Office & Janitorial	6.69	625.00	(618.31)	-99%	2,630.95	3,750.00	(1,119.05)	-30%	806.10	3,873.60
Office Supplies - Printing	231.19	1,000.00	(768.81)	-77%	6,470.45	6,000.00	470.45	8%	918.60	5,511.60
Postage and Freight	7,671.15	6,666.67	1,004.48	15%	31,588.30	40,000.00	(8,411.70)	-21%	5,200.00	34,068.51
Office Equipment Expense	-	125.00	(125.00)	-100%	1,392.72	750.00	642.72	86%	101.69	956.55
Professional Services	1,666.67	1,395.83	270.84	19%	9,690.85	8,375.00	1,315.85	16%	1,800.00	10,195.80
Utilities	2,548.44	2,105.17	443.27	21%	12,737.17	12,631.00	106.17	1%	5,420.98	17,264.22
Maintenance/Repair	852.68	4,416.67	(3,563.99)	-81%	6,219.49	26,500.00	(20,280.51)	-77%	5,505.49	41,209.22
Travel	28.16	83.33	(55.17)	-66%	206.30	500.00	(293.70)	-59%	72.78	198.02
Training, Dues, Fees, Subscriptions	3,873.60	1,666.67	2,206.93	132%	8,925.93	10,000.00	(1,074.07)	-11%	2,861.61	14,976.68
Insurance - property/WC	1,720.09	2,083.33	(363.24)	-17%	10,483.70	12,500.00	(2,016.30)	-16%	2,076.93	10,138.38
Miscellaneous	151.21	1,250.00	(1,098.79)	-88%	11,384.01	7,500.00	3,884.01	52%	1,099.22	4,860.99
Total	77,856.35	82,726.73	(4,870.38)	-6%	452,838.35	496,360.40	(43,522.05)	-9%	80,469.38	469,184.51
Total Expense	\$ 222,136.71	\$ 247,414.50	\$ (25,277.79)	-10%	\$ 1,429,001.40	\$ 1,484,486.98	\$ (55,485.58)	-4%	\$ 261,085.94	\$ 1,377,460.14

LEAVENWORTH WATERWORKS
Property, Plant and Equipment
June 30, 2024

Real Estate and Easements	\$	820,672.78
Buildings & Equipment		
Office		608,571.45
North Plant		4,745,422.94
South Plant		7,549,493.12
Intake		1,327,783.70
Booster Station		238,092.43
HWY Property		51,212.00
Pilot Knob Cottage		190,460.03
		<u>14,711,035.67</u>
Less accumulated depreciation		(10,838,787.56)
Total		<u>3,872,248.11</u>
Softening Basins, Pumping & Purification		
North Plant		3,620,478.68
South Plant		3,688,726.43
		<u>7,309,205.11</u>
Less accumulated depreciation		(5,000,632.39)
Total		<u>2,308,572.72</u>
Computer & Instrumentation		
Office		767,869.56
Distribution		20,118.75
North Plant		568,924.12
South Plant		578,055.01
		<u>1,934,967.44</u>
Less accumulated depreciation		(1,408,092.32)
Total		<u>526,875.12</u>
Furniture & Fixtures		
Office		112,715.08
Distribution		1,480.28
North Plant		3,540.49
South Plant		12,018.26
		<u>129,754.11</u>
Less accumulated depreciation		(121,052.18)
Total		<u>8,701.93</u>

Service Trucks	
Manager	21,100.50
Distribution	347,756.95
North Plant	22,732.00
South Plant	53,771.72
	<u>445,361.17</u>
Less accumulated depreciation	(290,370.47)
Total	<u>154,990.70</u>
Tools & Equipment	
Distribution	797,729.96
North Plant	101,042.89
South Plant	104,779.48
	<u>1,003,552.33</u>
Less accumulated depreciation	(769,194.93)
Total	<u>234,357.40</u>
Wells and Lagoons	
Wells	8,837,987.78
Lagoons & Equipment	318,170.00
	<u>9,156,157.78</u>
Less accumulated depreciation	(2,385,139.14)
Total	<u>6,771,018.64</u>
Distribution	
Distribution Center	685,129.95
Distribution System	39,567,350.87
	<u>40,252,480.82</u>
Less accumulated depreciation	(10,095,552.92)
Total	<u>30,156,927.90</u>
Total work in process	
	<u>919,589.21</u>
Total PP&E	\$ <u>45,773,954.51</u>

LEAVENWORTH WATERWORKS
Work in Process Detail
June 30, 2024

Project	Balance at the beginning of the month	Additions	Placed into service	Balance at the end of the month
Mount Olivet Tank and Pipelines	\$ 555,236.47	\$ 1,912.50	\$ -	\$ 557,148.97
Cherokee Street (12th to 20th)	937,685.51	-	937,685.51	-
Spruce Street (Terrace Rd. to 10th)	1,206,024.69	582.21	1,206,606.90	-
Osage and Ottawa	1,073,575.80	255,913.74	1,329,489.54	-
Lecompton	70,012.50	-	-	70,012.50
4th and Evergreen	164,112.00	586.00	164,698.00	-
NP Main Relocation	8,380.21	-	-	8,380.21
SP Resiliency	188,680.20	-	-	188,680.20
NP Roof	2,773.00	6,355.00	-	9,128.00
Audio Visual Equipment				
Conference Room	6,402.40	-	6,402.40	-
Sludge Pump	-	1,024.08	-	1,024.08
2024 Improvements	129,262.53	1,304.02	65,577.37	64,989.18
Computers	-	20,226.07	-	20,226.07
	\$ 4,342,145.31	\$ 287,903.62	\$ 3,710,459.72	\$ 919,589.21

Interest received on portfolio through 6/30/24							\$ 173,467.20
Due Date	Custody Number	Settlement Date	Original CD / Par Value	Total Interest	Maturity Yield Weighted Ave.	Approximate Monthly Interest	
overnight	MIP overnight	OPEN	\$ 1,277,894.22		4.02%	\$ 4,362.94	
08/21/24	Fixed Rate 90	05/13/24	2,000,000.00		4.83%	8,821.92	
05/05/25	Fixed Rate 365	05/03/24	1,750,000.00		4.66%	6,833.07	
Total MIP			5,027,894.22				
07/05/24	Citizens Savings 132017792	01/05/23	\$ 521,263.11	\$ 34,270.87	4.25%	\$ 1,903.94	
08/15/24	Commerce 418000038	02/15/24	561,259.21	13,740.79	4.95%	2,290.13	
08/18/24	Exchange Bank - (1st National) 73552	06/18/23	643,637.70	7,550.37	1.00%	539.31	
08/13/24	Citizens Savings 131049704	08/13/23	294,397.95	10,470.84	3.50%	872.57	
09/13/24	Citizens Savings 132017059	09/13/22	655,133.90	19,945.47	1.50%	831.06	
10/22/24	Country Club 5181301	09/22/23	655,953.29	29,003.93	4.00%	2,231.07	
11/02/24	Mutual Savings 13045	11/02/23	574,896.11	30,376.36	5.16%	2,531.36	
11/22/24	Mutual Saving 12170	11/22/23	682,418.88	36,057.65	5.16%	3,004.80	
12/26/24	Commerce 418000038	06/28/24	558,195.73	13,804.27	5.00%	2,300.71	
03/17/25	Country Club 32699	12/17/23	608,701.32	31,166.20	4.00%	2,077.75	
06/02/25	Country Club 33051	12/02/23	635,675.89	39,263.07	4.00%	2,181.28	
Total CD's			6,391,533.09	265,649.82			
Total Investment			\$ 11,419,427.31			\$ 34,222.18	
Total Interest on Investment Portfolio				\$ 439,117.02			

Maturity Date	Custody Number / Description	Pool #	Cusip	Settlement Date	Original CD / Current Par	Market Value
overnight	MIP overnight			OPEN	\$ 1,277,894.22	
05/13/24	Fixed Rate 90			08/01/24	2,000,000.00	
05/03/24	Fixed Rate 180			05/05/25	1,750,000.00	
				sub-total	5,027,894.22	
08/18/24	Exchange Bank & Trust 73236			06/18/23	643,637.70	
				sub-total	643,637.70	
04/30/22	US Treasury Notes		912828X47		500,000.00	488,574.22
	FDIC Insurance				250,000.00	250,000.00
				sub-total	750,000.00	738,574.22
08/13/24	Citizens Savings 131049704			08/13/23	521,263.11	
07/05/24	Citizens Savings 132017792			01/05/23	294,397.95	
09/13/24	Citizens Savings 132017059			09/13/22	655,133.90	
				sub-total	1,470,794.96	
	FDIC Insurance				250,000.00	250,000.00
05/25/22	FHLB of Topeka Leavenworth Unif SD KS 31		522223HC3	09/01/31	1,000,000.00	836,200.00
05/14/19	FHLB of Topeka GNR 2002-32QJ		38373WY51	05/20/32	169,162.30	171,770.74
05/14/19	FHLB of Topeka GNR 2012-140EK		38378GDV7	08/20/32	342,719.32	306,172.27
				sub-total	1,761,881.62	1,564,143.01
02/15/24	Commerce 418020828, US Treasury Strips			02/04/22	558,195.73	
06/28/24	Commerce 418000038			06/30/23	561,259.21	
				sub-total	1,119,454.94	
06/28/24	Irrevocable Letter FHLB 3751-3974			06/30/23	400,000.00	400,000.00
02/15/24	US Treasury Strips		912833LQ1		575,000.00	575,000.00
	FDIC Insurance				250,000.00	250,000.00
				sub-total	1,225,000.00	1,225,000.00

Maturity Date	Custody Number / Description	Pool #	Cusip	Settlement Date	Original CD / Current Par	Market Value
	Country Club Checking - Ending Balance				867,269.11	
10/22/24	Country Club 5181301			09/22/23	655,953.29	
06/02/25	Country Club 33051			12/02/23	608,701.32	
03/17/25	Country Club 32699			12/17/23	635,675.89	
				sub-total	2,767,599.61	
	FDIC Insurance				250,000.00	250,000.00
08/15/26	US Treasury Notes		9128282A7		300,000.00	280,734.38
08/15/25	US Treasury Notes		912828K74		1,000,000.00	966,796.88
08/31/24	US Treasury Notes		912828YE4		450,000.00	446,572.26
01/31/25	US Treasury Notes		912828Z52		1,000,000.00	977,148.44
02/29/28	US Treasury Notes		91282CBP5		1,000,000.00	889,531.25
01/27/28	FHLB		3130AKT48		1,000,000.00	883,980.00
04/20/26	Federal Home Loan Bank		3130ALXX7		1,050,000.00	978,925.50
				sub-total	6,050,000.00	5,673,688.71
11/02/24	Mutual Savings 13045			11/02/23	574,896.11	
11/22/24	Mutual Savings 12170			11/22/23	682,418.88	
				sub-total	1,257,314.99	
02/03/23	New York NY			03/01/39	1,500,000.00	1,500,000.00
	FDIC Insurance				250,000.00	250,000.00
				sub-total	1,750,000.00	1,750,000.00

Leavenworth Waterworks Cost of Production & Accountability
As of June 30, 2024

	Jun-24	Jun-23	Jun-22
Water Pumped at Plant I	45,020,501	27,410,830	35,478,900
% of Total Pumpage	36%	21%	28%
Cost of Production/unit	\$ 2.00	\$ 3.53	\$ 1.78
Water Pumped at Plant II	79,269,710	102,759,390	91,086,104
% of Total Pumpage	64%	79%	72%
Cost of Production/unit	\$ 1.53	\$ 1.62	\$ 1.05
Combined Water Pumped at Plants (Jun)	124,290,211	130,170,220	126,565,004
Combined Water Pumped at Plants (YTD)	671,815,882	661,902,157	757,826,432
Water Metered Consumption (Jun)	118,916,048	127,773,266	126,604,801
Water Metered Consumption (YTD)	647,068,546	657,575,403	741,275,141
% Accounted for water (Jun)	95.68%	98.16%	100.03%
% Accounted for water (YTD)	96.32%	99.35%	97.82%
Combined Plant - Cost of Production/unit (Jun)	\$ 1.70	\$ 2.02	\$ 1.25
Combined Plant - Cost of Production/unit (YTD)	\$ 1.85	\$ 2.16	\$ 1.46
Dist., Admin * Non-Op Cost/unit (Jun)	\$ 1.60	\$ 1.84	\$ 1.54
Dist., Admin * Non-Op Cost/unit (YTD)	\$ 1.80	\$ 1.75	\$ 1.30
Overall Cost of Operations / unit (Jun)*	\$ 3.37	\$ 3.90	\$ 2.79
Overall Cost of Operations/unit (YTD)	\$ 3.71	\$ 3.93	\$ 2.79

Comments:

748 Gallons = 1 unit of water